

REPRESENTATIONS OF MANAGEMENT BOARD

In accordance with our best knowledge, we hereby represent that the half-year condensed consolidated financial statements and condensed separate financial statements of Budimex SA, and the comparative data were prepared in accordance with the binding accounting principles and present truly and fairly the financial position and the financial result of the Budimex Group and those of the Parent Company. The half-year Directors' Report on the activities of the Group reflects a true and fair picture of the development, achievements, risks and threats and of the financial standing of the Budimex Group and Budimex SA.

We also represent that the entity authorised to audit the financial statements of the Budimex Group and Budimex SA, Deloitte Audit Sp. z o.o., who reviewed the half-year condensed consolidated financial statements and condensed financial statements for the 6-month period ended 30 June 2011 was selected in accordance with the provisions of binding regulations. The entity referred to above and the certified auditors who performed the review meet the conditions required to issue an impartial and independent review report, in accordance with appropriate local laws.

Dariusz Blocher	President of the Management Board	Henryk Urbański	Board Member
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name and surname	position	signature	signature
Ignacio Botella Rodriguez	Vice-President	Marcin Węglowski	Board Member
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name and surname	position	signature	signature
Joanna Makowiecka	Board Member	Jacek Daniewski	Board Member
.....		
name and surname	position	signature	signature
Warsaw, 26 August 2011			